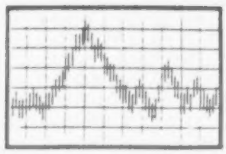
A5040-2



MONTHLY VOLUME REPORT FEBRUARY 1990

Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

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	FEBRUARY 1989	FEBRUARY 1990	JAN-FEB 1989	JAN-FEB 1990
Wheat (5,000 bu)	255,584	197,397	539,463	409,166
Corn (5,000 bu)	676,726	798,215	1,510,741	1,447,777
Oats (5,000 bu)	27,317	31,745	61,015	56,408
Soybeans (5,000 bu)	852,975	534,608	1,897,310	1,190,192
Soybean Oil	347,656	397,052	665,461	691,173
Soybean Meal	320,708	276,395	728,828	584,974
Silver (1,000 oz)	12,357	13,738	45,849	32,410
Silver (5,000 oz)	131	98	370	267
Gold (kilo)	2,736	3,385	6,140	8,856
Gold (100 oz)	6,791	412	44,083	1,135
T-Bonds	6,300,381	7,438,026	12,106,799	14,653,183
T-Notes (6 1/2-10 yr)	547,898	650,530	998,362	1,141,804
T-Notes (5 Year)	156,842	277,494	247,946	461,959
Municipal Bond Index	100,868	57,799	173,823	145,509
Mortgage Backed (9.5%)		1,856		3,466
30 Day Interest	6,015	6,470	10,757	14,785
MMI Maxi	82,540	77,230	172,984	202,046
CBOE 250 Index	4,390	0	13,818	0
CHICAGO BOARD OF TRADE	9,701,915	10,762,450	19,223,749	21,045,110
Wheat (5,000 bu)	108,826	76,530	222,205	184,853
Grain Sorghum		348		680
Value Line Index	2,813	1,711	6,575	6,397
Mini Value Line	821	1,094	1,760	2,421
KANSAS CITY BD. OF TRADE	112,460	79,683	230,540	194,351
Coffee "C"	106,019	174,115	247,922	304,338
Sugar #11	520,018	523,591	1,019,137	1,043,477
Sugar #14	4,879	6,851	15,913	21,226
Cocoa (10 M tons)	122,374	128,357	261,257	249,967
COFFEE SUGAR & COCOA	753,290	832,914	1,544,229	1,619,008

	FEBRUARY 1989	FEBRUARY 1990	JAN-FEB 1989	JAN-FEB 1990
Wheat (1,000 bu)	30,333	10,427	52,711	26,702
Corn (1,000 bu)	19,874	23,254	50,842	42,151
Oats (1,000 bu)	2,163	498	3,670	1,090
Soybeans (1,000 bu)	96,052	87,149	184,167	189,009
Soybean Meal New	974	260	1,813	647
Live Cattle (20,000#)	2,310	1,870	4,968	3,934
Live Hogs (15,000#)	2,275	2,330	5,359	5,033
New York Silver (1000 oz)	1,052	766	1,908	1,733
New York Gold	531	1,331	1,198	3,272
Platinum	152	50	322	146
T-Bonds ($50,000)	115,472	145,325	195,498	293,476
T-Bills ($500,000)	389	283	778	652
T-Notes	1	0	1	0
British Pound	2,820	1,297	4,147	2,935
Swiss Franc	4,718	8,455	10,118	15,256
Deutschemark	4,575	5,563	8,017	12,314
Japanese Yen	4,709	4,208	9,913	8,665
Canadian Dollar	1,031	486	2,136	1,042
MIDAMERICA COMMODITY EX.	289,431	293,552	537,566	608,057
Live Hogs (30,000#)	135,011	119,902	323,236	300,936
Pork Bellies (fzn)	89,922	100,813	197,499	209,849
Live Cattle (40,000#)	357,721	349,966	810,668	750,501
Feeder Cattle	40,730	34,370	86,562	68,392
Lumber	25,857	21,914	55,820	49,330
T-Bills (90-day)	146,476	153,558	256,087	322,879
Eurodollar (3-month)	3,107,488	2,459,402	5,364,544	5,703,281
Dollar/Pound Diff		68		349
Dollar/Mark Diff		234		920
Dollar/Yen Diff		525		1,410
British Pound	228,025	203,420	449,834	390,063
Canadian Dollar	140,297	74,704	268,922	199,726
Deutschemark	623,761	802,938	1,247,318	1,760,504
Japanese Yen	609,105	497,384	1,228,893	1,169,818
Swiss Franc	501,378	449,445	985,638	1,019,351
French Franc	3	25	364	25
Australian Dollar	15,849	9,530	21,959	18,811
S&P 500 Index	862,299	938,548	1,651,490	2,049,352
CHICAGO MERCANTILE EX.	6,883,922	6,216,746	12,948,834	14,015,497
Wheat (5,000 bu)	21,893	35,024	48,167	74,412
White Wheat (5,000 bu)	4	0	4	0
Oats	84	0	101	0
MINNEAPOLIS GRAIN EX.	21,981	35,024	48,272	74,412

	FEBRUARY 1989	FEBRUARY 1990	JAN-FEB 1989	JAN-FEB 1990
High Grade Copper	157	148,766	407	300,922
Silver (5,000 oz)	408,485	413,287	725,637	756,462
Gold (100 oz)	779,999	885,090	1,680,390	2,212,221
Aluminum	82	- 18	175	69
COMMODITY EXCHANGE	1,188,723	1,447,161	2,406,609	3,269,674
5 Year U.S. Treasury Note	60,827	24,595	103,809	50,992
2 Year U.S. Treasury Note	6,566	10,573	6,566	17,853
Cotton	135,963	116,806	260,727	252,066
Orange Juice, Fzn. Conc.	26,419	32,035	52,575	85,168
European Currency Unit	1,132	135	1,132	357
U.S. Dollar Index	52,641	43,572	103,571	106,059
NEW YORK COTTON EXCHANGE	283,548	227,716	528,380	512,495
NYSE Composite Index	124,757	117,801	253,605	276,512
T-Bond (30 Year)		5,829		12,334
Cmdty Rsrch Bureau Index	10,045	984	18,850	1,933
NEW YORK FUTURES EX.	134,802	124,614	272,455	290,779
Palladium	14,762	17,223	27,632	22,353
Platinum	96,551	80,908	210,126	166,565
No. 2 Heating Oil, NY	422,660	415,420	956,701	1,170,365
Unleaded Reg. Gas., NY	258,669	394,439	612,836	935,072
Crude Oil	1,524,189	1,789,688	3,443,250	3,953,539
Propane	830	1,130	2,316	3,585
Residual Fuel Oil		0		76
NEW YORK MERCANTILE EX.	2,317,661	2,698,808	5,252,861	6,251,555
Rice, Rough	3,843	5,765	5,818	13,082
CHIC. RICE & COTTON EX.	3,843	5,765	5,818	13,082
TOTAL FUTURES	21,691,576	22,724,433	42,999,313	47,894,020
PERCENT CHANGE		4.76%		11.38%

TOTAL CONTRACTS	1988	1987	1986	1985
FEBRUARY	19,087,197	16,087,002	15,764,159	12,811,644
JAN-FEB	37,941,189	32,002,291	32,042,784	26,064,787

COMMODITY GROUP	FEBRUARY 1989	FEBRUARY 1990	JAN-FEB 1989	JAN-FEB 1990
Interest Rate	10,549,223	11,232,567	19,464,970	22,824,852
Ag Commodities	4,308,653	4,065,673	9,258,139	8,207,203
Foreign Currency/Index	2,190,044	2,101,162	4,341,962	4,704,926
Equity Indice	1,077,620	1,136,384	2,100,232	2,536,728
Precious Metals	1,323,547	1,416,288	2,743,655	3,205,420
Energy Products	2,206,348	2,600,677	5,015,103	6,062,637
Non-precious Metals	239	148,784	582	300,991
Other	35,902	22,898	74,670	51,263
TOTAL	21,691,576	22,724,433	42,999,313	47,894,020
PERCENTAGE				
Interest Rate	48.63%	49.43%	45.27%	47.66%
Ag Commodities	19.86%	17.89%	21.53%	17.14%
Foreign Currency/Index	10.10%	9.25%	10.10%	9.82%
Equity Indice	4.97%	5.00%	4.88%	5.30%
Precious Metals	6.10%	6.23%	6.38%	6.69%
Energy Products	10.17%	11.44%	11.66%	12.66%
Non-precious Metals	.00%	0.65%	.00%	0.63%
Other	0.17%	0.10%	0.17%	0.11%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from February 1989 to February 1990.

	Amount of Increase		Amount of Decrease
T-Bonds, CBOT	1,137,645	Eurodollar, CME	648,086
Crude Oil, NYMEX	265,499	Soybeans, CBOT	318,367
Deutschemark, CME	179,177	Japanese Yen, CME	111,721
High GradeCopper,COMEX	148,609	Canadian Dollar, CME	65,593
Unleaded Reg Gas,NYMEX	135,770	Wheat, CBOT	58,187
Corn, CBOT	121,489	Swiss Franc, CME	51,933
T-Notes (5 Yr.), CBOT	120,652		
Gold, COMEX	105,091		
T-Notes (10 Yr.), CBOT	102,632		
S&P 500 Index, CME	76,249		
Coffee "C", CSC	68,096		

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TOTAL FUTURES AND OPTIONS - FEBRUARY 1990
(*Exchanges Trading Options)

*CBOT	13,581,607	*MGE	35,107
*CME	7,467,157	*NYCE	252,279
*CSC	1,010,137	*NYFE	127,004
*COMEX	1,684,178	*NYMEX	3,046,410
*KCBOT	83,818	CRCE	5,765
*MIDAM	295,149		

TOTAL FUTURES AND OPTIONS TRADED: 27,588,611